



Short Sale Eligibility Guide

A short sale occurs when you sell your house for less than the principal balance of the existing mortgage. Typically in a short sale, the homeowner is experiencing a financial hardship, and the property may be listed for sale at less than what is owed on the existing mortgage. CitiMortgage may agree to accept less than the full amount owed in order to consider the mortgage obligation satisfied.

Do I qualify for a 1st Mortgage Short Sale?

You may be eligible if you can answer “yes” to each of these questions:

(Note: There may be other detailed eligibility requirements.)

- ? Are you more than 29 days late on your payment or are you in Imminent Danger of becoming late on your payment based on your financial situation?
- ? Is your home worth less than what you owe?

What documents will I need for a 1st Mortgage Short Sale?

Depending upon your situation, you may need one or more of these documents:

- Letter of Authorization (to speak with your real estate agent)
- Listing agreement

Depending upon your situation, you may be asked for other documents such as tax returns, bank statements and income sources

If you are facing challenges with your mortgage payments, the most important thing to do is to speak with a Homeowner Support Specialist who can help you understand your options. Call 1-866-272-4749[†], 8 AM - Midnight ET Monday through Friday, and 8 AM - 8 PM ET Saturday and Sunday.

[†] Calls are randomly monitored and recorded to ensure quality service.
TTY Services available: Dial 711 from the United States; Dial 1-866-280-2050 from Puerto Rico.