## FORECLOSURE

What It Really Means & How to Avoid It

## **9** Ways to Avoid Foreclosure:

**REINSTATEMENT:** Bring the loan current

FOREBEARANCE: Temporary repayment plan

**REFINANCE:** New loan with reduction in monthly payments

**LOAN MODIFICATION:** Modify original loan terms

SELL THE PROPERTY: Use equity to payoff or pay difference

RENT THE PROPERTY: Must make loan current

SHORT SALE: Negotiate with bank to accept sale under loan amount

**DEED IN LIEU OF FORECLOSURE: "friendly foreclosure"** 

BANKRUPTCY: Will stall foreclosure but not prevent it

## DON'T LETTIME

www.AZAvoidForeclosureNow.com

Call today and allow our team of experts to help! Gayle Henderson PC

602-850-4335

gayle@gaylehenderson.com





